

RESOLUTION NO. 2020-04

**RESOLUTION OF THE BOARD OF COMMISSIONERS
OF HUNTINGTON COUNTY, INDIANA ACCEPTING APPRAISALS
AND APPROVING THE SALE OF REAL PROPERTY**

WHEREAS, the Board of Commissioners (the "Board") of Huntington County, Indiana (the "County") has approved the execution of a lease (the "Lease") with the Huntington County, Indiana Building Corporation (the "Corporation") for the financing of the acquisition, construction, improvement, and/or equipping of all or any portion of a an addition and expansion to the existing county jail facility, located at the northwest corner of the intersection of Byron Street and East State Street, including parking, infrastructure, and other improvements on the south side of East State Street, and any related improvements (collectively, the "Project");

WHEREAS, it is necessary for the Corporation to own the county jail and related real estate subject to the Lease (the "Real Estate") for purposes of the construction of the Project and lease of the Real Estate to the County; and

WHEREAS, pursuant to Indiana Code 36-1-10 *et seq.*, the Board has received from Integra Realty Resources and Valbridge Property Advisors, who were appointed as appraisers by the Board, the appraisal of the value of the Real Estate.

NOW, THEREFORE, THE BOARD OF COMMISSIONERS OF HUNTINGTON COUNTY, INDIANA RESOLVES THE FOLLOWING:

Section 1. This Board, as the leasing agent of the County and pursuant to Indiana Code 36-1-10-11, as amended, hereby ratifies and approves the appointment of Integra Realty Resources and Valbridge Property Advisors to serve as appraisers of the Real Estate, and accepts the appraised value of the Real Estate prepared by such appraisers and presented to the Board on the date hereof.

Section 2. The Board hereby approves the sale of the Real Estate in exchange for an agreed upon purchase price (the "Purchase Price") in an amount determined by the Board on the date of issuance of the Bonds, which amount shall be not less than the appraised value of the Real Estate and not more than the principal amount of the Bonds. The Purchase Price shall be payable by the Corporation upon the closing of the issuance of the bonds issued by the Corporation to finance the Project. The Board is authorized to execute and deliver, and the County Auditor is authorized to attest to such execution, a deed conveying the Real Estate to the Corporation. Such sale of the Real Estate to the Corporation shall be subject to the County's acquisition of title to the Real Estate.

Section 3. Any member of the Board of Commissioners or the County Council, the Auditor of the County, and the County Attorney are hereby authorized, empowered and directed, on behalf of the County to take any other action as such individual deems necessary or desirable to effectuate the foregoing resolutions, and any actions heretofore made or taken be, and hereby are, ratified and approved.

Adopted this 2nd day of March, 2020.

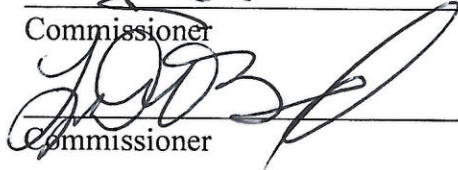
BOARD OF COMMISSIONERS OF
HUNTINGTON COUNTY, INDIANA



Commissioner

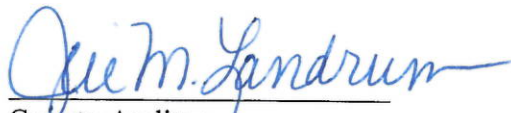


Commissioner



Commissioner

ATTEST:



County Auditor