

RESOLUTION NO. 2019-23

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE COUNTY OF HUNTINGTON, INDIANA, ASSIGNING AN AREA WITHIN THE COUNTY TO THE REDEVELOPMENT COMMISSION OF THE TOWN OF MARKLE, INDIANA FOR THE PURPOSE OF THE ALLOCATION OF PROPERTY TAX PROCEEDS AND ADDRESSING MATTERS RELATED THERETO

WHEREAS, the Town of Markle, Indiana (the "Town") and the County of Huntington, Indiana (the "County") (the Town and the County together described as the "Joint Municipalities"), which Joint Municipalities are in contiguous areas, desire to jointly undertake economic development projects that will assist the Joint Municipalities in job creation and assessed value growth by future development benefiting the Joint Municipalities (the "Projects"); and

WHEREAS, pursuant to Indiana Code 36-7-25-4, if two (2) or more units desire to jointly undertake economic development projects in contiguous areas in the units' respective jurisdictions that benefit or serve the units' jurisdictions, then the legislative body of the unit may determine to assign an area within one of the unit's jurisdiction to the redevelopment commission of another unit to allow the creation of an allocation area for the purpose of the allocation of property tax proceeds even though the allocation area will be outside the jurisdiction of the commission to which the new area is assigned; and

WHEREAS, the County desires to join with the Town to assist in Projects by assigning to the Town all of the area in the County where all real and possible depreciable personal property tax proceeds attributable to the incremental assessed valuation due to the Projects are situated, which area will include the boundaries described in the map attached hereto as Exhibit A (the "County Allocation Area"); and

WHEREAS, it is the understanding of the County that the Town Redevelopment Commission will designate the area of the Town where all real and possible future depreciable personal property tax proceeds attributable to the incremental assessed valuation due to the Projects are situated as an allocation area pursuant to Indiana Code 36-7-14 (the "Town Allocation Area"), and will further designate the County Allocation Area and the Town Allocation Area as, collectively, the "2020 Allocation Area."

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the County of Huntington, Indiana (the "Board"), as follows:

1. The Board hereby finds that the completion of the Projects is a joint undertaking between the contiguous areas of the County and the Town and such completion of the Projects constitute economic development projects that benefits each of the County and the Town.

2. Pursuant to Indiana Code 36-7-25-4, the Board hereby assigns the County Allocation Area (with the boundaries described in the map attached hereto as Exhibit A), and the incremental assessed valuation thereof that generates incremental taxes (otherwise known as TIF revenues) to the Town's Redevelopment Commission for the purpose of the creation of part of the 2020 Allocation Area.


3. The Board is hereby authorized and directed, in the name and on behalf of the County, to execute any and all other agreements, documents and instruments, perform any and all acts, approve any and all matters, and do any and all other things deemed to be necessary or desirable in order to carry out and comply with the intent, conditions and purposes of this resolution (including the preambles hereto), and any such execution, performance, approval or doing of other things heretofore effected is hereby ratified and approved.

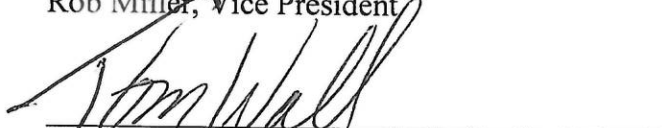
4. This resolution shall take effect immediately upon adoption.

Adopted the 23 day of December 2019.

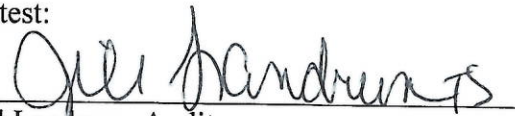
BOARD OF COMMISSIONERS OF THE
COUNTY OF HUNTINGTON, INDIANA

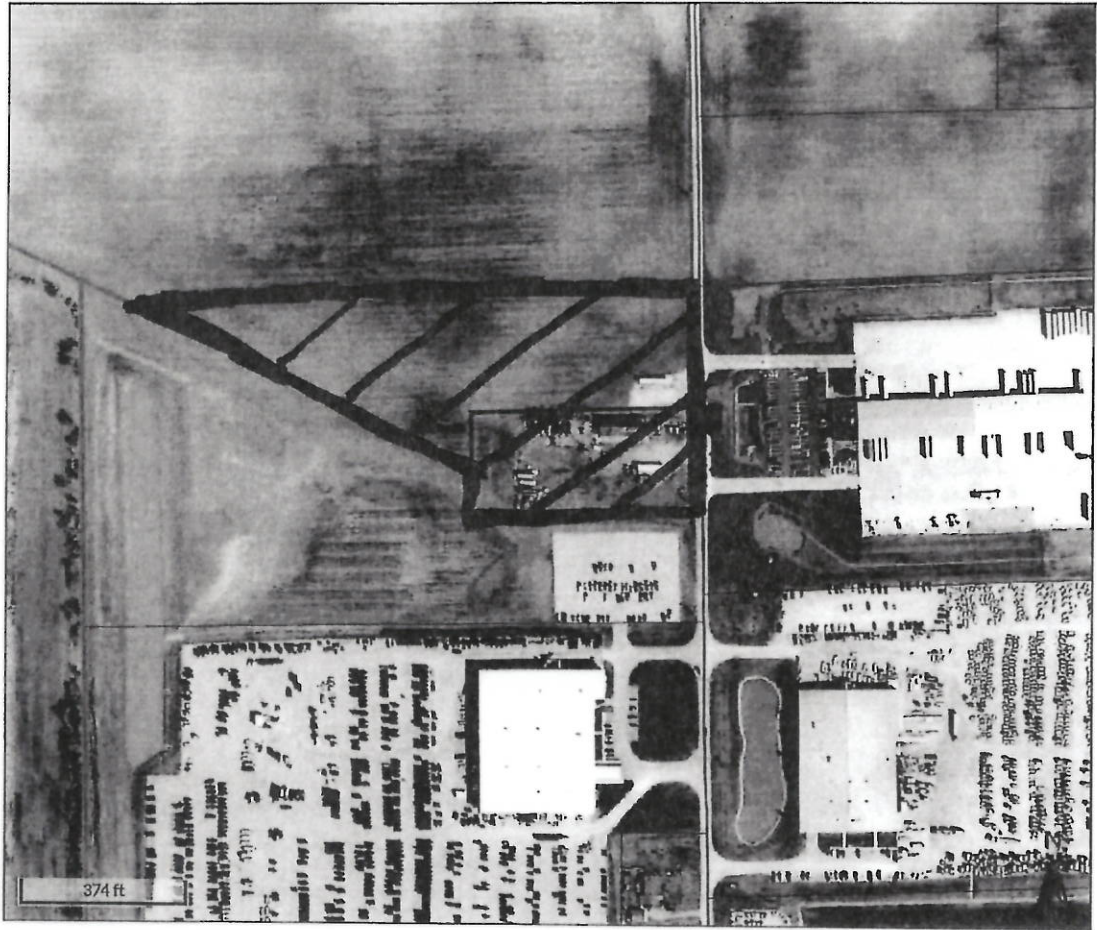

Larry Buzzard, President


Rob Miller, Vice President

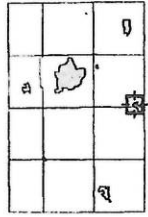

Tom Wall, Member

Attest:


Jill Landrum, Auditor



Overview



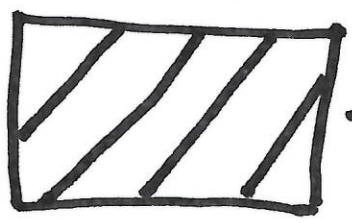
Legend

- City/Town Limits
- Parcels
- Railroad
- Road Centerlines**
 - Private Drives
 - County Roads
 - Municipal Roads
 - State Routes
 - US Route
 - Interstate

Parcel ID	35-06-35-400-062.700-018	Alternate ID	350635400062700018	Owner Address	NC2 LLC
Sec/Twp/Rng	35-28N-10E	Class	Commercial Other structure		1 Novae Pkwy
Property Address	314 N 500 E	Acreage	2.57		Markle, IN 46770
	MARKLE				
District	UNION TWP RE				
Brief Tax Description	010-00627-00 Pt N SE Sec 35 2.57A (Note: Not to be used on legal documents)				

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Territory to be voluntarily annexed