

Resolution No. 2019-17  
JOINT RESOLUTION OF THE BOARD OF COMMISSIONERS  
AND  
COUNTY COUNCIL  
OF  
HUNTINGTON COUNTY, INDIANA

AMENDING AND DISCONTINUING THE REVOLVING LOAN PROGRAM

WHEREAS, on September 22, 2003, by joint resolution the Board of Commissioners and the County Council of Huntington County, Indiana found it to be in the best interests of the citizens of the county to create a Revolving Loan Program, together with a Policy and Procedure Manual governing the same, in order to stimulate economic development and growth in Huntington County; and

WHEREAS, said joint resolution provides that the Board of Commissioners and the County Council may, by joint resolution, amend or modify the terms of the Revolving Loan Program and the Policy and Procedure Manual—and—Section 1.2 of the Policy and Procedure Manual provides substantially the same; and

WHEREAS, Ordinance No. 2016-10 adopted on August 8, 2016, by the Board of Commissioners, established the Huntington County Redevelopment Commission whose duties include, among others, to replan and dispose of the areas needing redevelopment in the manner that best serves the social and economic interests of the county and its inhabitants; and

WHEREAS, Section 8.2 of the Policy and Procedure Manual provides that if the Revolving Loan Program is discontinued “all funds shall be disbursed in accordance with instructions set forth in a joint resolution of the Huntington County Board of Commissioners and the County Council for such purposes as may be allowed by applicable law”; and

WHEREAS, Board of Commissioners and the County Council believe that the Huntington County Redevelopment Commission has such financial and statutory tools at its disposal in order to stimulate economic development and growth in Huntington County, that current money in the Revolving Loan Program would better serve the best interests of the citizens of the county if said funds were available for use by the Huntington County Redevelopment Commission; and

WHEREAS, Ind. Code § 5-1-14-14(f), states that “money in the revolving fund may at any time be transferred in whole or in part to the unit’s economic development income tax fund, as determined by ordinance of the unit’s fiscal body”; and

WHEREAS, the use of money designated for economic development purposes is controlled by Ind. Code § 6-3.6-10-2, and those monies may be used for among other purposes—under subsection (8) which states “[o]perating expenses of a governmental entity that plans or implements economic development projects . . .” and subsection (11) which further states “[f]or any lawful purpose for which money in any of [the county’s] other funds may be used.

NOW THEREFORE, BE IT RESOLVED, that the revolving loan program, established September 22, 2003, by joint resolution the Board of Commissioners and the County Council of Huntington County, Indiana in Huntington County, Indiana known as the “Huntington County Revolving Loan Program” is hereby discontinued; and

BE IT FURTHER RESOLVED, that the balance of all funds which are currently part of said Revolving Loan Program shall be disbursed in accordance with the Ordinance adopted by the Huntington County Council of even date herewith directing said funds to the Huntington County’s economic development income tax fund and allocating the same for the use of the Huntington County Redevelopment Commission.

Adopted this 25<sup>th</sup> day of November, 2019.

Board of Commissioners of Huntington County, Indiana



Rob Miller, Commissioner 10/28/19



Larry Buzzard, Commissioner



Tom Wall, Commissioner 10/28/19

Attest:



Jill Landrum, Huntington County Auditor  
County Council of Huntington County, Indiana



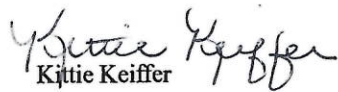
Phil Hibbert



Kendall Mickley



Keith Eller

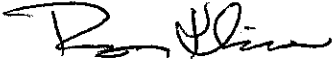


Kattie Keiffer

Shane Bickel



Ron Kline



Terry Miller

