

RESOLUTION NO. 2019-19

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF HUNTINGTON COUNTY, INDIANA REGARDING THE REIMBURSEMENT OF CERTAIN PRELIMINARY EXPENDITURES FROM THE PROCEEDS OF BONDS

WHEREAS, Huntington County, Indiana (the “County”) expects to incur or has incurred preliminary costs and expenses in connection with the acquisition, construction, and equipping of an expansion to the jail facilities and the completion of parking, infrastructure, and related improvements located within the County and any costs related thereto (the “Project”); and

WHEREAS, the County expects such preliminary costs and expenses relating to the Project to be reimbursed from the proceeds of bonds issued by a nonprofit building corporation on behalf of the County, in one or more series, in an aggregate principal amount not to exceed Nineteen Million Three Hundred Fifty Thousand Dollars (\$19,350,000) (the “Bonds”); and

WHEREAS, certain preliminary expenses related to the Project have been or will be incurred by the County, or on its behalf, prior to the issuance and delivery of the Bonds; and

WHEREAS, the Board of Commissioners of the County (the “Board”) desires to express its intention to reimburse such expenditures as have been or may be incurred prior to the issuance of the Bonds, pursuant to IC 5-1-14-6 and in compliance with Section 1.150-2 of the US Treasury Regulations promulgated by the Internal Revenue Service (the “Treasury Regulations”).

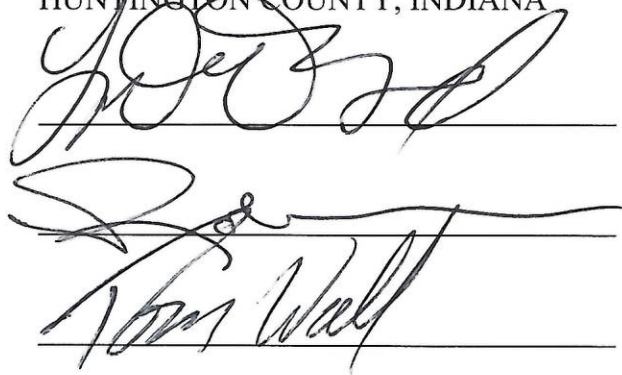
NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF HUNTINGTON COUNTY, INDIANA, AS FOLLOWS:

Section 1. The Board hereby declares that it reasonably expects to reimburse with the proceeds of the Bonds expenditures for the Project made by or on behalf of the County prior to the issuance of the Bonds, which expenditures are expected to be paid initially from other legally available funds of the County.

Section 2. The Board hereby declares that this Resolution is being adopted for purposes of evidencing compliance with IC 5-1-14-6 and Section 1.150-2 of the Treasury Regulations.


Adopted this 28th day of October, 2019.

BOARD OF COMMISSIONERS OF
HUNTINGTON COUNTY, INDIANA



Three handwritten signatures in black ink, each written over a horizontal line. The signatures are stylized and cursive.

ATTEST:



Handwritten signature in blue ink, appearing to read "C. M. Landrum", written over a horizontal line.

County Auditor