

RESOLUTION 3-R-25

A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF HUNTINGTON, INDIANA AUTHORIZING THE INVESTMENT OF PUBLIC FUNDS PURSUANT TO IC 5-13-9-5

Whereas, the City of Huntington, Indiana (the "City") desires pursuant to IC 5-13-9-5 to allow banks outside the political subdivision to submit quotes on public funds certificates of deposit;

Now, therefore, pursuant to IC 5-13-9-5, the Common Council of the City of Huntington, Indiana hereby authorizes the investing officer of the City to invest in certificates of deposit of depositories that have not been designated by the local board of finance but have been designated by the state board of finance as a depository for state deposits under IC 5-13-9.5. This authorization expires one (1) year after the adoption date, pursuant to the Indiana Code.

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The foregoing was passed by the Common Council of the City of Huntington, Indiana this ____ day of _____, 2025.

COMMON COUNCIL OF THE CITY OF HUNTINGTON, INDIANA