

## RESOLUTION 8-R-25

*Synopsis: This Resolution, if adopted, will approve an expenditure and repayment of up to \$750,000 from RIVERBOAT Miscellaneous 406-001-900.*

### EXPENDITURE AND REPAYMENT RESOLUTION RIVERBOAT Miscellaneous

WHEREAS, upon receipt of information deemed by it to be sufficient, the Common Council of the City of Huntington, Indiana (“Council”), determines that it is necessary and proper to expend funds from RIVERBOAT Miscellaneous line item 406-001-900; and

WHEREAS, the Board of Aviation Commissioners shall repay all such expenditures over five (5) years as outlined below; and

NOW, THEREFORE, BE IT RESOLVED, that for the construction and outfitting of a new commercial aircraft hangar, Council approves the expenditure of money by the Clerk-Treasurer from the funds named and for the purposes specified, all subject to the laws governing the same:

RIVERBOAT Miscellaneous:	406-001-900	<u>\$750,000</u>
Total:		\$750,000

The following repayment schedule is to be budgeted in the Huntington Municipal Airport’s Aviation Operating fund:

AIRPORT HANGAR 5 YEAR REPAYMENT	PAID OUT OF RIVERBOAT \$750,000
	New balance \$750,000
2026	\$150,000      \$600,000
2027	\$150,000      \$450,000
2028	\$150,000      \$300,000
2029	\$150,000      \$150,000
2030	\$150,000      \$0

Passed on first and final reading this \_\_\_\_ day of \_\_\_\_\_ 2025 by a vote of \_\_\_\_ in favor and \_\_\_\_ in opposition.

**CITY OF HUNTINGTON, INDIANA by its COMMON COUNCIL**

Voting in Favor:

Voting in Opposition:

_____	Charles Chapman (President)	_____
_____	Dwight Brautigam	_____
_____	P J Felton	_____
_____	Dave Funk	_____
_____	Todd Johnson	_____
_____	Paul Pike	_____
_____	Andrew Rensberger	_____

Attest:

\_\_\_\_\_  
Christi A. McElhaney  
City Clerk-Treasurer

Presented by me to the Mayor for approval or veto, this \_\_\_\_\_ day of \_\_\_\_\_, 2025.

\_\_\_\_\_  
Christi A. McElhaney  
City Clerk-Treasurer

This resolution having been adopted by the Common Council and presented to me is [APPROVED or VETOED], this \_\_\_\_\_ day of \_\_\_\_\_, 2025.

\_\_\_\_\_  
Richard Strick  
Mayor of the City of Huntington, Indiana