<u>Synopsis</u>: This resolution, if adopted, would designate areas within the City of Huntington zoned Industrial Park (IP), Business Park (BP), Light Industry (I-1) and General Industry (I-2) as Economic Revitalization Areas.

RESOLUTION 6-R-23

PRELIMINARY RESOLUTION DESIGNATING ECONOMIC REVITALIZATION AREAS FOR 2024 AND 2025

WHEREAS, I.C. 6-1.1-12.1, *et seq.*, provides for a deduction in property taxes for property which has been designated as being within an economic revitalization area; and

WHEREAS, the Common Council of the City of Huntington, Indiana ("Common Council"), is authorized by I.C. 6-1.1-12.1-2 to designate particular areas within its jurisdiction as economic revitalization areas; and

WHEREAS, certain real estate located within the City of Huntington, Indiana, meets the definition of an economic revitalization area as defined in I.C. 6-1.1-12.1, and includes those areas zoned Industrial Park (IP), Business Park (BP), Light Industry (I-1) and General Industry (I-2) (collectively "Real Estate") within the corporate limits of the City of Huntington, Indiana, as shown by the zone map as amended and maintained by the Plan Commission of the City of Huntington, Indiana, and by this reference specifically incorporated herein, which areas have become and continue to be undesirable for normal development and occupancy because of factors which prevent the normal development and/or use of the property in each and every such area; and

WHEREAS, the Common Council, after an investigation deemed by it to be sufficient and in accordance with Indiana Code 6-1.1-12.1, has determined that the Real Estate is within its jurisdiction and should be declared an economic revitalization, subject to the procedures described in Indiana Code 6-1.1-12.1-2.5; and

NOW, THEREFORE, BE IT RESOLVED, that the Real Estate is hereby preliminarily determined by this Common Council to be an economic revitalization area as defined in Indiana Code 6-1.1-12.1 for the calendar years 2024 and 2025, subject to the procedures described in Indiana Code 6-1.1-12.1-2.5.

BE IT FURTHER RESOLVED, that the Clerk-Treasurer shall file a copy of this Resolution with the Huntington County Assessor and with each taxing unit that has authority to levy property taxes in accordance with I.C. 6-1.1-12.1-2.5, and shall further cause a Notice of Public Hearing to be published in the *Huntington Herald-Press* one time at least ten (10) days prior to the 14th day of November, 2023, at which time the Common Council will meet and hold a public hearing and possibly grant final approval to designate the Real Estate as an economic revitalization area. The Clerk-Treasurer shall also cause a copy of the Notice of Public Hearing and this Resolution to be filed with the officers of the taxing unit who are authorized to fix budgets, tax rates, and tax levies under I.C. 6-1.1-17-5 at least ten (10) days before the date of the public hearing.

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BE IT FINALLY RESOLVED, that after that hearing, this Common Council shall consider all evidence and take final action determining whether the qualifications for any and all of those economic revitalization areas have been met and confirming, modifying and confirming, or rescinding this Resolution.

[Signature Block Next Page]

RESOLUTION 6-R-23

| CITY OF HUNTING | TON, INDIANA by i | ts COMMON COUNCIL |
|--|--------------------------------|---|
| Voting in Favor: | Charles Chapman (President) | Voting in Opposition: |
| Absent | Joe Blomeke | |
| | P J Felton | |
| | Dave Funk | |
| remote | Todd Johnson | |
| MASS | Seth Marshall | |
| Jak Du | Paul Pike | |
| Attest: | | |
| Christi A. McElhaney City Clerk-Treasurer | _ | |
| Presented by me to the Mayor for a | approval or veto, this _ | 14 day of November, 2023. |
| i. | Chris | Mitti M. Elhaney Sti A. McElhaney Clerk-Treasurer |
| This resolution having been adopte or VETOED], thisd | d by the Common Coun ay of | ncil and presented to me is APPROVED |