

EXECUTIVE ORDER NUMBER 4
CAPITAL IMPROVEMENT PLAN FOR THE
CITY OF HUNTINGTON, INDIANA

WHEREAS, the Indiana General Assembly has authorized counties to impose, and Huntington County has imposed, a local income tax on the income of certain taxpayers, in accordance with IC § 6-3.6; and

WHEREAS, the Indiana General Assembly requires the unit's executive to adopt a Capital Improvement Plan (Plan) in accordance with I.C. § 6-3.6-6-9.5.

NOW, THEREFORE, in accordance with I.C. § 6-3.6-6-9.5, be it ordered by the Mayor of the City of Huntington that the Plan for the City of Huntington, effective Oct 25, 2022, is as follows:

- I. **THE PURPOSE AND TERM OF PLAN:** The purpose of the Plan is to identify and describe each project that may be funded by taxes collected and distributed in accordance with IC § 6-3.6. The Plan encompasses a five (5) year period from Nov 1, 2022 through December 31, 2026.
- II. **REVOLVING FUND - ESTABLISHED:** The City of Huntington intends to undertake and participate with the capital improvement and other projects listed below. The General Assembly, by I.C. § 5-1-14-14(b), has authorized a city that receives revenue under I.C. § 6-3.6-9 (local income tax) to establish a revolving fund. Revenues in that fund may be loaned to any borrower if the Common Council finds that the loan will be used by the borrower to promote significant opportunities for the gainful employment of City citizens and/or to attract major new business enterprise within the City and/or to develop, retain or expand an existing business enterprise. Accordingly, that Revolving Fund is established to be appropriately used to carry out the Plan.
- III. **PROJECTS:** The City of Huntington intends to undertake the capital improvement and other projects listed below ("Projects"). The costs of the Projects will be paid with taxes collected and distributed in accordance with I.C. § 6-3.6 wholly or in combination with other City funds including but not limited to its general, water, and wastewater funds.
 - A. **HCUED Funding.** Payment for various economic development services pursuant to written agreements with Huntington County United Economic Development Corporation (HCUED) is deemed an important part of the City's economic development.
 - B. **Economic Development Projects - Industrial.** In order to promote significant opportunities for the gainful employment of City citizens and/or to attract major new business enterprise within the City and/or to develop, retain, or expand an existing business enterprise, the City determines that economic development projects for certain industrial sites within the City should be pursued.

- C. Industrial Park Development. The City, and other local units of government, have determined that the development of a new industrial park is critical to promote significant opportunities for the gainful employment of City citizens and/or to attract major new business enterprise within the City and/or to encourage retention or expansion of existing business enterprises.
- D. Industrial Park Development – Reserve. The City has determined that in order to insure development of a new industrial park which is critical to promote significant opportunities for the gainful employment of City citizens and/or to attract major new business enterprise within the City and/or to encourage retention or expansion of existing business enterprises and in accordance with its written agreement with HCUED, an appropriate amount of funds shall be held in reserve.
- E. Downtown and Neighborhood Revitalization. The City has a long-term commitment to revitalize and retain the economic viability of the historic urban core of the City. Downtown street rehabilitation will introduce pedestrian friendly streetscapes with the possible implementation of green infrastructure. The City will also make financial investments which support businesses and neighborhoods.
- F. Parks, Trails, Greenways and Quality of Life. In order to promote significant opportunities for the gainful employment of City citizens and/or to attract major new business enterprise within the City and/or to encourage retention or expansion of existing business enterprises, the City has determined that development of new (and improvement of existing) parks, trails, and greenways is essential and it shall also consider projects designed to enhance the quality of life of its corporate and private citizens.
- G. Annexation. As population and development pressures increase in an area, the need for services such as police and fire protection, water, and wastewater service also increases. The City's 2012 Comprehensive Plan outlines and justifies the City's process of development so that future growth is orderly, convenient, and such that it promotes citizen health, safety, and welfare. Accordingly, funds will be expended to facilitate the annexation of appropriate areas.
- H. Critical Retail Attraction and Development. Providing appropriate public amenities in the area is critical for the City to promote significant opportunities for the gainful employment of City citizens and/or to attract major new business enterprise within the City and/or to encourage retention or expansion of existing business enterprises. Certain properties and areas may require public investment to address longstanding challenges with properties.
- I. LaFontaine Arts Council Annual Matching Grant. The City recognizes the importance of public art in creating a sense of community pride and belonging.

Civic pride and identity are essential to promoting population growth and economic reinvestment. Honoring a previous commitment, the City is setting aside funds for a matching grant to promote local public art installations.

- J. Miscellaneous Projects. From time to time projects are presented to the City which, if pursued, would provide for economic development and promote significant opportunities for the gainful employment of City citizens and/or to attract major new business enterprise within the City and/or to encourage retention or expansion of existing business enterprises. The City intends to fund such projects when appropriate.
- K. Regional Workforce Development. The City recognizes that certain cycles of the global economy require an emphasis on workforce development. This may include projects that increase housing supply, enhance the current workforce, or grow the current workforce through attraction programs.
- IV. **ESTIMATED TOTAL COSTS OF THE PROJECTS:** The estimated costs of the Projects are as follows. These costs do not include the cost of long term financing.
- | | | | |
|----|---|----|-----------|
| A. | HCUED Funding | \$ | 425,000 |
| B. | Economic Development Plans – Industrial | \$ | 575,000 |
| C. | Industrial Park Development (RFW) | \$ | 1,760,000 |
| D. | Industrial Park Development – Reserve | \$ | 90,000 |
| E. | Downtown and Neighborhood Revitalization | \$ | 400,000 |
| F. | Parks, Trails, Greenways, Quality of Life | \$ | 300,000 |
| G. | Annexation | \$ | 45,000 |
| H. | Critical Retail Attraction & Development | \$ | 235,000 |
| I. | LaFontaine Arts Council Matching Grant | \$ | 125,000 |
| J. | Misc Projects | \$ | 255,000 |
| K. | Regional Workforce Development | \$ | 400,000 |

Effective November 1, 2022.

By _____ As Mayor
(Richard L. Strick) City of Huntington, Indiana

Attest:

By _____ As Clerk-Treasurer
(Christi A. McElhaney) City of Huntington

(SEAL)